



## **BEARFACTS 1992 – 2002**

### **Fauquier , Virginia [51061]**

Fauquier is one of 105 counties in Virginia. It is part of the [Washington-Arlington-Alexandria, DC-VA-MD-WV \(MSA\)](#). Its 2002 population of 59,220 ranked 34th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Fauquier had a per capita personal income (PCPI) of \$40,638. This PCPI ranked 5th in the state and was 123 percent of the state average, \$33,033, and 132 percent of the national average, \$30,821. The 2002 PCPI remained unchanged from 2001. The 2001-2002 state change was 1.6 percent and the national change was 0.8 percent. In 1992 the PCPI of Fauquier was \$26,209 and ranked 5th in the state. The 1992-2002 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Fauquier had a total personal income (TPI) of \$2,406,592\*. This TPI ranked 26th in the state and accounted for 1.0 percent of the state total. In 1992 the TPI of Fauquier was \$1,317,584\* and ranked 27th in the state. The 2002 TPI reflected an increase of 3.4 percent from 2001. The 2001-2002 state change was 2.9 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 6.2 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Fauquier. In 2002 net earnings accounted for 73.2 percent of TPI (compared with 66.5 in 1992); dividends, interest, and rent were 20.1 percent (compared with 27.1 in 1992); and personal current transfer receipts were 6.7 percent (compared with 6.4 in 1992). From 2001 to 2002 net earnings increased 3.7 percent; dividends, interest, and rent increased 1.3 percent; and personal current transfer receipts increased 6.5 percent. From 1992 to 2002 net earnings increased on average 7.2 percent each year; dividends, interest, and rent increased on average 3.1 percent; and personal current transfer receipts increased on average 6.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Fauquier increased from \$831,935\* in 2001 to \$926,186\* in 2002, an increase of 11.3 percent. The 2001-2002 state change was 2.7 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$484,465\* to the 2002 estimate was 6.7 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008